



WEALTH FACTORY

3-YEAR TAX REVIEW GUIDE

*Apply New Tax Strategies to
Old Tax Returns and
Potentially Receive a Large
Retroactive Refund*

Publication 505
Cat. No. 15008E

Tax Withholding and Estimated

SCHEDULE D (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Name(s) shown on return

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b

1b Totals for all transactions reported on Form(s) 8949 with Box A checked

2 Totals for all transactions reported on Form(s) 8949 with Box B checked

3 Totals for all transactions reported on Form(s) 8949 with Box C checked

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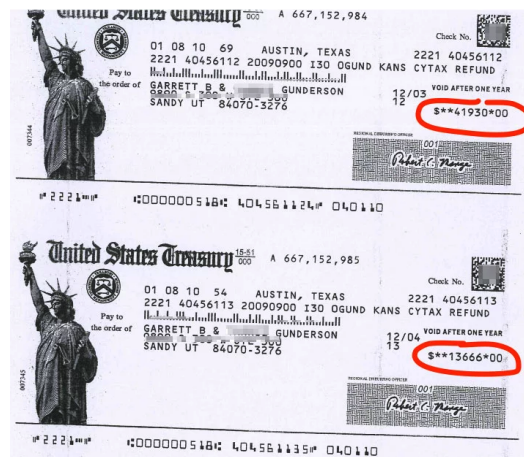
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Imagine what it would be like to get a refund from the last 3 years of taxes that you overpaid.

If your tax bill is like our average client who has at least \$500k in business revenue, then you may be overpaying up to \$11,283 per year. So you could qualify for a retroactive refund of up to \$33,849 deposited directly back into your bank account by the IRS before June 1.

Your refund may not be quite that much — but it could also be substantially more.

In Garrett's case (our Founder and Chief Wealth Architect), he was actually overpaying \$18,532 per year. And using just one simple strategy (*which you can use this year, regardless of how much tax you pay*), got a nice \$55,596 refund check from the IRS.



Jason West, a longtime Wealth Factory member **saved \$200,000** in taxes combining our advanced tax strategies with his own CPA team.

And Mike Gandolfi had the IRS send him a retroactive **tax refund check for \$102,000** — plus he's **saving an additional \$20,000** in taxes every single year moving forward.

The tax law is meant to serve and incentivize YOU...

So You Can ENJOY More of your Hard-Earned Money That You Thought Was Lost Forever

It's your duty to pay your "fair share" of taxes... and not a penny more.

So if you've overpaid taxes in the past (remember 93% of small business owners do), it's also your right to ask for that money back.

The catch is —**it's your responsibility to let the IRS know you overpaid.**

Now the good news is that there's only one simple form you or your CPA needs to fill out to request your retroactive refund.

The trick, of course, is finding the tax strategies you may have missed that caused you to overpay in the first place.

That's where our 3x3 tax strategy comes in. It outlines dozens of tax strategies often overlooked by overly-conservative tax preparers.

You only need to find 1-3 strategies that you may have missed

So why not follow the rules... and **pay the least amount possible?**

Here's How to Get Started

The strategies inside your Tax-Cut Package are here to help you **permanently lower your taxes** going forward.

For many of the members in our 1-on-1 programs, the 3-Year Tax review strategy is the most exciting aspect of filing taxes, because it may help you get a **large retroactive refund check** from the IRS.

Not everyone finds 1-3 key strategies and submits an amended return. The impact of this strategy really depends on your tax situation, as well as the skill of your existing tax team.

But even if you don't qualify for a refund, it at least assures you that you and your tax advisors are already doing a great job keeping your taxes low.

It also gives you the knowledge and skills needed to **continue to apply this strategy in the future**. The more your business grows, the more likely you'll find yourself getting a large refund check.

This guide, along with all of the resources in your Tax-Cut Package will help you see the tax game the way we do and play by the rules of the wealthy. As a result, you'll be able to keep more of your money, without hustling for more sales.

Watch For This Moving Forward

What you want to look for when you do a 3-year review with your tax team are strategies and tax laws like:

- **Deductions that used to be unlimited and are now limited** (*ex: the SALT deduction used to be unlimited, and is now limited to only \$10,000*)
- **Expired rules** like the “Foreign Property Taxes” that used to allow a deduction for foreign taxes paid on real estate.
- **Tax credits** like the Child Tax Credit that was doubled with the new tax law. Watch how they change over time, and make sure your accounting team is on top of it each year (and in your next 3 year review if it’s not with us)
- **New, time-sensitive strategies** like the Opportunity Zones, which provided the most benefit to investors who bought certain properties before the end of 2019.
- **Changes made to tax laws from the CARES Act** (initiated in 2020 as a stimulus package as a result of the coronavirus pandemic). This act changed the treatment of Net Operating Losses (NOLs) generated between the 2018 - 2020 tax years and permits them to be “carried back” up to 5 years... allowing for an immediate refund claim. We helped one of our clients **find nearly \$1 million dollars** in the form of a tax rebate once this was released.

A Final Note

Remember to put it on your calendar to do a 3-year review every 3 years. This piece of the 3 x 3 tax strategy will serve you and your family well for years to come.

If you use an online calendar like iCal or Google Calendar, then go ahead and put a reminder for February, 2025. Then you don’t have to worry about when to do your next review - it’s automated, and you’re set up to potentially “find money” every few years.

If you want to **build sustainable wealth, increase your monthly cash flow and enjoy economic independence** *without using budgets, cutbacks, limiting your lifestyle or adding new customers to your business...*

Wealth Factory can help provide the tools, the team, and training you need to build the life you love.

Our mission is to help 1 million entrepreneurs reach Economic Independence. We do this by helping small business owners build their own personalized Wealth Architecture.

If working with our team more closely sounds like something that could help you get more financial clarity and reach your goals faster, you can [see if we're a good fit for you here](#).

**Build the life you love,
The Builders at Wealth Factory**